

## ELECTION OF DIRECTORS

Any member desirous to contest the election of Directors shall file the following with Company Secretary of the Company at its Head Office located at 181-A, Sindhi Muslim Co-operative Housing Society Karachi, not later than 14 days before the date of the 34<sup>th</sup> Annual General Meeting.

- (a) His/Her intention to offer himself/herself for the election in terms of Section 178(3) of the Companies Ordinance 1984. He/She should also confirm that:
  - (i) He/She is not ineligible to become a director of the Company under any applicable laws and regulations (Including listing regulations of Stock Exchanges.)
  - (ii) Neither he/she nor his /her spouse is engaged in the business of brokerage or is a sponsor, director or officer of a corporate brokerage house.
  - (iii) He/She is not serving as a director in more than seven listed companies simultaneously. Provided that this limit shall not include the directorships in the listed subsidiaries of a listed holding company.
  - (iv) His/her name is borne in the register of national tax payers.
- (b) Consent to act as Director on Form 28 under Section 184 of the Companies Ordinance, 1984. A copy of the relevant documents may be obtained from the office of the Company Secretary of the Company or may be Downloaded from the website of SECP.
- (c) Detailed profile along with his / her office address as required under SRO 25(1) 2012 dated January 16, 2012 of the SECP.
- (d) Signed declaration in respect of being compliant with the requirements of Code of Corporate Governance for Insurance, 2016 and the eligibility criteria as set out in the Companies Ordinance, 1984 to act as director of a listed companies.
- (e) Information on Annexure A and affidavit on Annexure B required under the Insurance Companies (Sound and Prudent Management) Regulations 2012 notified by the SECP vide SRO 15(1)/2012 dated January 9, 2012. Annexure A and B are available at SECP website and can also be obtained from the Office of the Company Secretary of the Company.